



## Press release

Lyon, June 4, 2021

The Uperio group, specialist in rental, distribution and services of Tower Cranes, announces today the plan to modify its shareholding structure.

The LFPI group, associated with the Belgian entities Sofina and Gigarant, alongside management, had control of the company since 2019, resulting from the merger of Matebat in France and Arcomet in Belgium.

An agreement was signed on June 2<sup>nd</sup>, 2021 to sell all company shares to TowerBrook Capital Partners, the transatlantic investment fund.

“After several years of ownership and construction of UPERIO, we are proud to have contributed to the development of two national groups, through organic and external growth, to make them becoming a world leader, supplier of premium solutions and equipment for construction sites. Today, we are pleased to have reached an agreement for its sale to this new shareholder, which will allow the continued deployment of the global strategy driven by high-quality management” said Fabien Bismuth of LFPI Gestion.

“Today we are opening a new chapter in the history of the group with this shareholder transition. The entire UPERIO team would like to thank LFPI, Sofina and Gigarant for their support in the various stages of building our business. The arrival of TowerBrook in our capital allows us to aim for new ambitions, internationally and in other sectors of activity related to our basic product, the Tower Cranes” comments Philippe Cohet, President of Uperio.

The transaction will be subject to the approval of the relevant authorities and is expected to be finalized during the summer.

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#### **About LFPI**

The LFPI group is one of the leading independent multi-strategy asset managers in Europe with 14 billion euros of assets under management, invested in private equity, private debt, real estate as well as listed and wealth management. Already present in Europe and North America through eight offices, the LFPI group recently acquired the Meeschaert group, a specialist in Asset Management, Private Banking and Family Office, reaching 300 employees and adding eight additional offices in France.

For more information, please visit [www.lfpi.fr](http://www.lfpi.fr)

#### **About Sofina**

Sofina is an investment company under family management and control, listed on Euronext Brussels, which manages its own assets representing approximately 9 billion euros. Sofina aspires to be the preferred partner of entrepreneurs and families by supporting their growth projects through the provision of advice and patient capital.

For more information, please visit [www.sofinagroup.com](http://www.sofinagroup.com)

#### **About TowerBrook Capital Partners**

TowerBrook Capital Partners is an investment fund with over \$ 17.4 billion in assets under management and with a strong track record of creating value for its investors. The company is headquartered in London and New York and invests primarily in US and European midcap companies with strong development potential. TowerBrook is a certified B Corporation. The B Corporation certification is administered by the non-profit organization B Lab and is awarded to companies that demonstrate leadership in their commitment to environmental, social and governance (ESG) standards and responsible business practices.

For more information, please visit [www.towerbrook.com](http://www.towerbrook.com)

#### **About UPERIO**

The UPERIO Group is a company based in France, resulting from the merger of the Arcomet Group in Belgium and the Matebat Group in France. With a turnover of over 200M €, it operates a fleet of 2,000 cranes in 8 countries. Its 570 employees, spread over 22 different sites, make Uperio the professional leader in tower crane solutions: rental, distribution and associated services.

For more information, please visit [www.uperio-group.com](http://www.uperio-group.com)